GROWTH COMPANY COVID-19 IMPACT SURVEY

**RESULTS FROM SURVEY INCEPTION TO DATE
AND FOR THE WEEK 21ST TO 27TH APRIL**

www.growthco.uk

SUMMARY

Headlines

- **This survey represents the views of around 1,800 local businesses (124 respondents in the study week) since the Growth Company Covid-19 survey began in early March (12th) this year.**
- The survey is undertaken by staff/ business advisors at the Growth Company, typically over the phone, each week. The results are compiled into a series of aggregate / rolling totals for each survey variable, as well as presenting the results from firms during the latest study week – to show change over time.
- **The results show impacts across all sectors of the economy – with 91.1% of last weeks respondents highlighting an impact; and 83.2% since the survey began in March.**
- **The main challenges highlighted by the survey continue to be decreased sales, cash-flow, and supply chain disruption**. However, the increase in firms reporting these issues has slowed compared to last week. OF particular note is the fall in the proportion of firms (from the last week) reporting cashflow problems.
- The proportion of firms in the GC survey reporting furlough has increased. **The latest weekly figures showed that up to 48% of respondents had furloughed staff (44% since the survey began in March)**. The proportion of firms furloughing staff varies significantly by local area and sector. A higher proportion of local firms have furloughed staff in Tameside , Rochdale, and Stockport; and highest within the following sectors: Construction, and Hospitality, Tourism, and Sport.
- **The proportion of firms stating that their cash reserves will last up to 3 months remains the same, 25.6% of all respondents to date said 1-3 months, and 2.4% said under 1 month (latest week 22.3% and 1.7% respectively);** and a further 27.9% of respondents said from 3 to 6 months (latest week 26.4%).
- **When asked whether firms wanted further business support and information, 50.9% of all respondents to date said they wanted finance support and advice,** 31.4% said they wanted support for business planning, 13.8% said support with staffing issues, and 5.7% help to access legal advice. 29.4% said other – the majority asking for advice on accessing business grants (linked to Local Authority and business rates).

Sector and locality headlines

- All sectors of the economy are affected by the crisis, however those **sectors with the highest proportions of firms reporting falling sales and cashflow issues, are in the Hospitality, Tourism and Leisure sectors, Retail and Wholesale, and Construction sector.**
- By Local Authority, **Salford** (76.8%) has the highest proportion of firms reporting decreased sales, followed by **Manchester** (71.5%) and **Bolton** (70.9%).
- Although furlough and redundancy questions have recently been added, there has been over 500 responses to these survey variable since they were added 2 weeks ago. **The areas with the highest proportion of firms reporting furlough are Tameside (62.1%) and Rochdale (54.5%).**
- The findings of this report are fed into the **Greater Manchester Resilience Forum**, which continues to meet weekly to share intelligence, and to co-ordinate a response to the crisis.

For more information on the survey findings, please contact: Sabirah.chowdhury@growthco.uk

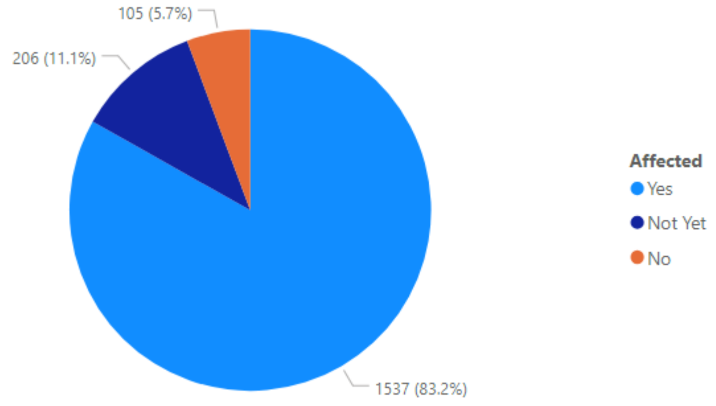
LOCAL BUSINESS INTELLIGENCE – HEADLINE IMPACTS

Note: This is a live database and some results may not match up exactly with other detailed tables, as screen-shots are taken at different times

The following is an analysis of the main C19 impacts reported by over 1,800 local business, from the start of the survey 11th March through to the 27th of April (latest).

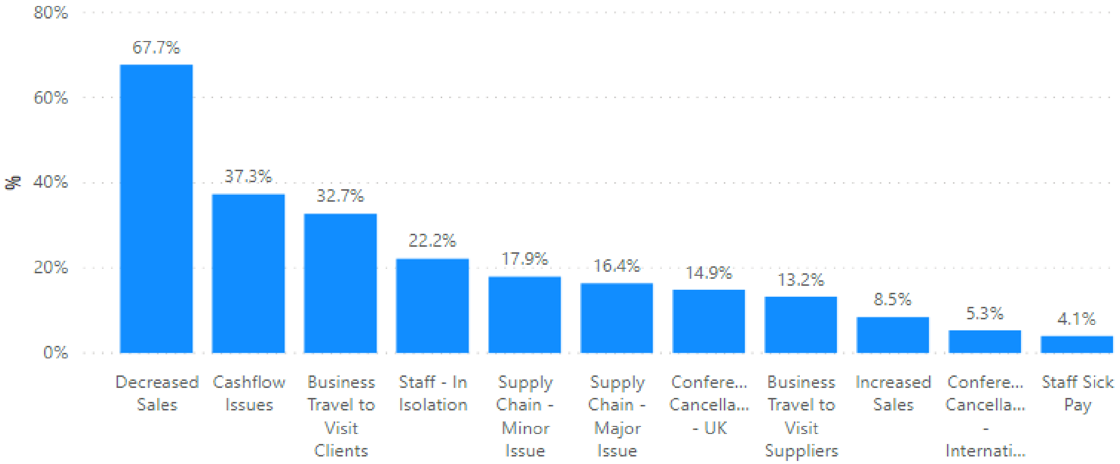
ALL RESPONDENTS - AGGREGATE RESULTS SINCE SURVEY STARTED 12 MARCH (THIS IS REPEATED FROM THE MAIN REPORT SO SECTION CAN STAND ALONE AS A REPORT)

Has your firm been affected by C19?



83.2% impact yes. 11.1% not yet. 5.7% no. n=1848

If yes, what are the main impacts on your business?

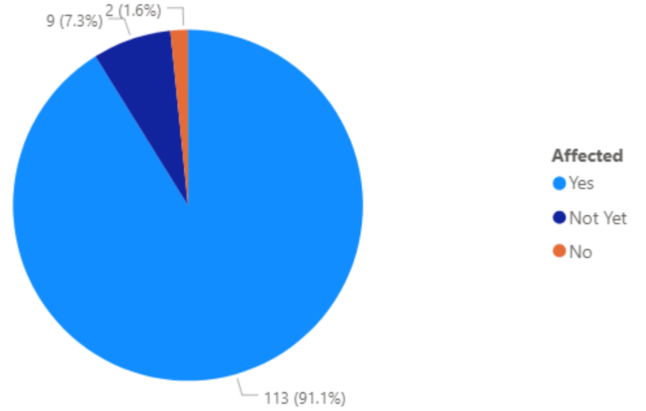


Top 5 (previous reported figures in brackets)

- Sales decreased: 67.7% (66.8%)
- Cashflow issues: 37.3% (37.9%)
- Business travel to clients: 32.7% (31.8%)
- Minor supply chain impacts 17.9% (18.0%)
- UK Conferences cancelled: 14.9% (14.8%)

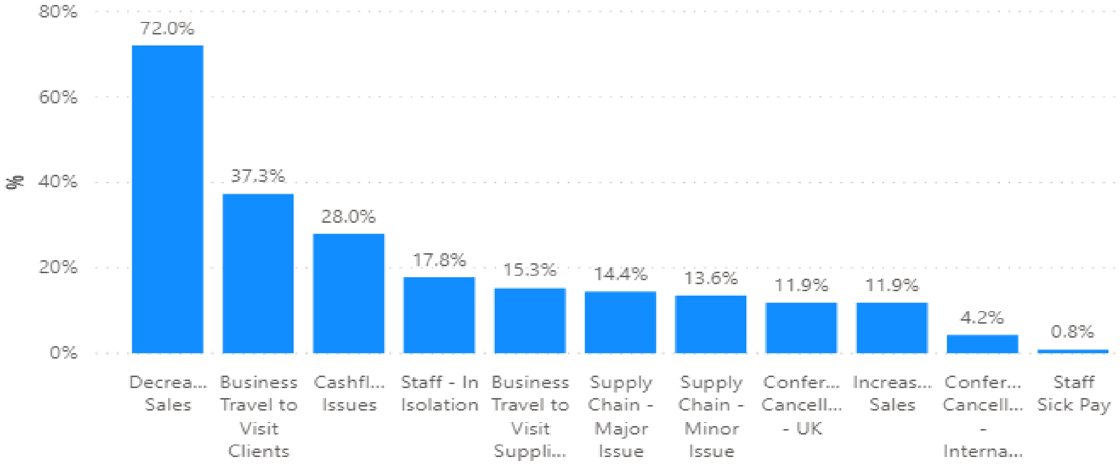
ALL RESPONDENTS - IN-WEEK FIGURES, 21st APRIL to 27th APRIL

Has your firm been affected by C19?



91.1% impact yes. 7.3% not yet. 1.6% no. n=124

If yes, what are the main impacts on your business?



Top 5 (previous reported figures in brackets)

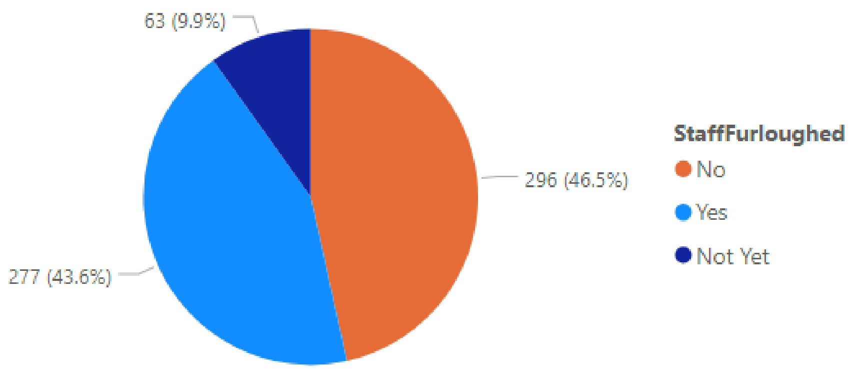
- Sales decreased: 72.0% (79.0%)
- Cashflow issues: 28.0% (36.9%)
- Business travel to clients: 37.3% (34.1%)
- Minor supply chain impacts 13.6% (17.6%)
- UK Conferences cancelled: 11.9% (15.9%)

RESPONSE: FURLOUGH STAFF

Note: This is a live database and some results may not match up exactly with other detailed tables, as screen-shots are taken at different times

ALL RESPONDENTS - AGGREGATE RESULTS SINCE SURVEY STARTED 12 MARCH

Have you furloughed staff?

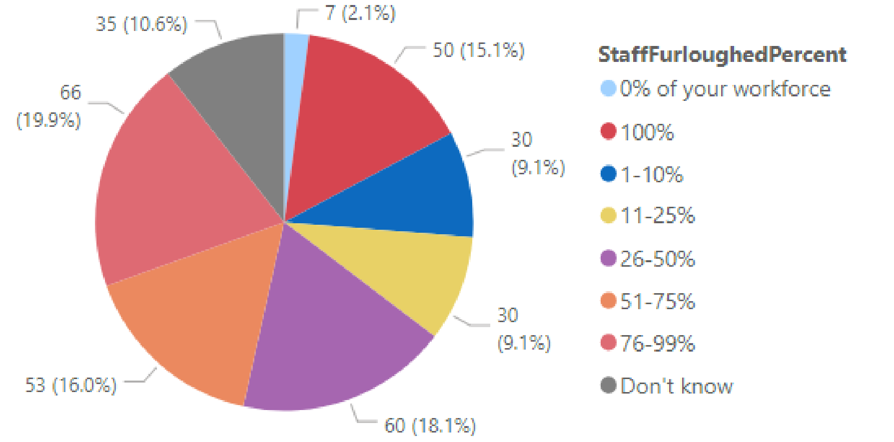


(Percentages and figures based on number of respondents)

- Yes: 43.6%
- Not Yet: 9.9%
- No: 46.5%

(Note these figures differ from detailed tables in back of report due to live data)

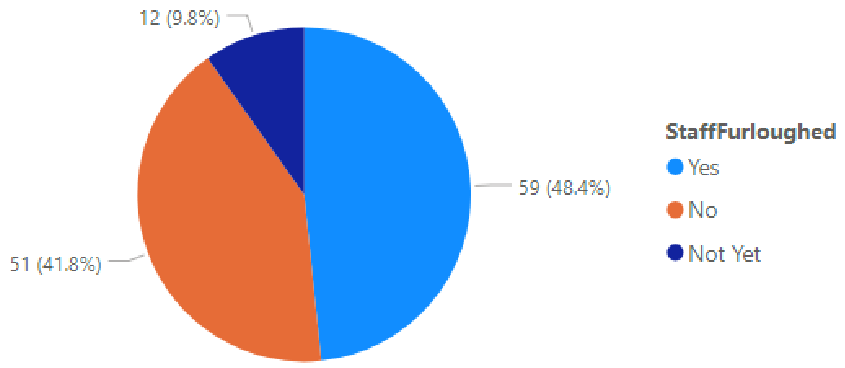
How many employees have you / do you anticipate having to furlough?



- 51.0% (169) said they have/intend to furlough more than half their staff.

ALL RESPONDENTS - IN-WEEK FIGURES, W/S 20h APRIL

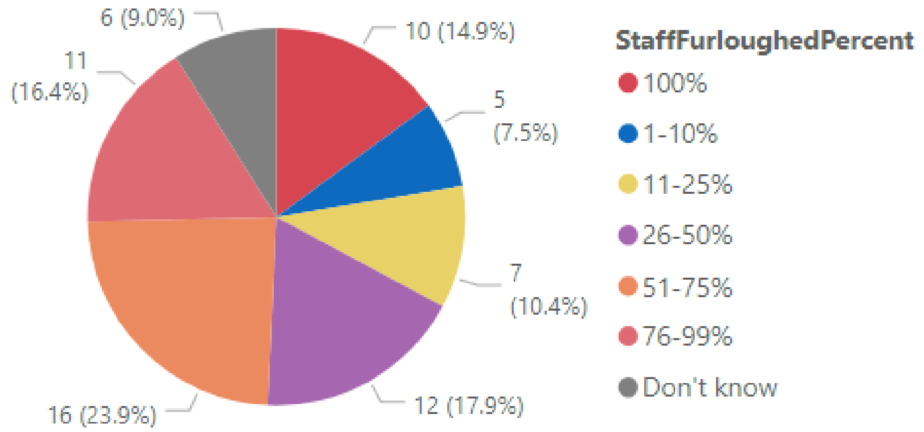
Have you furloughed staff?



- Yes: 48.4%
- Not Yet: 9.8%
- No: 41.8%

(Note these figures differ from detailed tables in back of report due to live data)

How many employees have you / do you anticipate having to furlough?



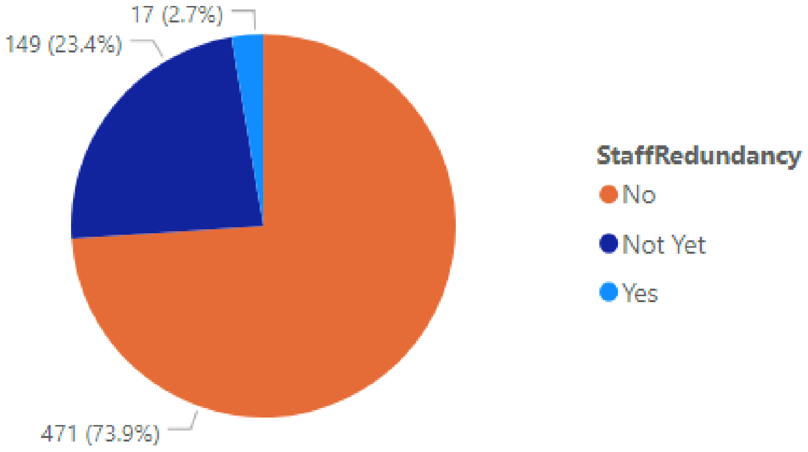
- Of those considering furloughs, 55.2% (37) of firms **this week** said that they would furlough more than half their staff.

RESPONSE: RISK OF REDUNDANCY

Note: This is a live database and some results may not match up exactly with other detailed tables, as screen-shots are taken at different times

ALL RESPONDENTS - AGGREGATE RESULTS SINCE SURVEY STARTED 12 MARCH

Have you, or do you plan to, lay off staff / make redundancies as a result of the outbreak?

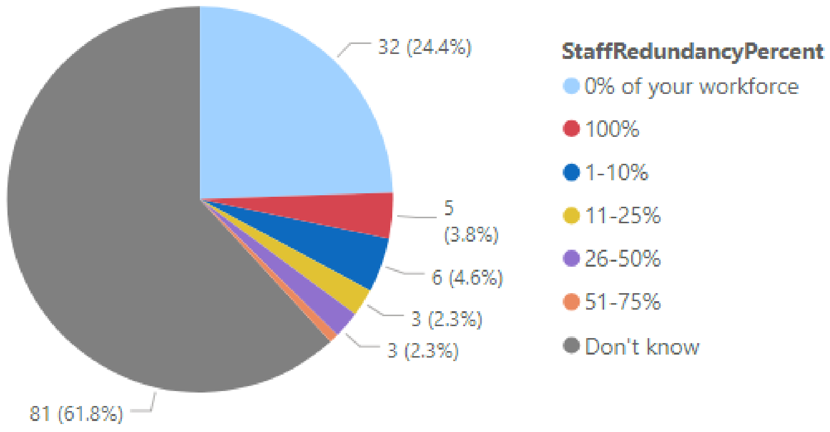


(Percentages and figures based on number of respondents)

- Yes: 2.7%
- Not Yet: 23.4%
- No: 73.9%

(Note these figures differ from detailed tables in back of report due to live data)

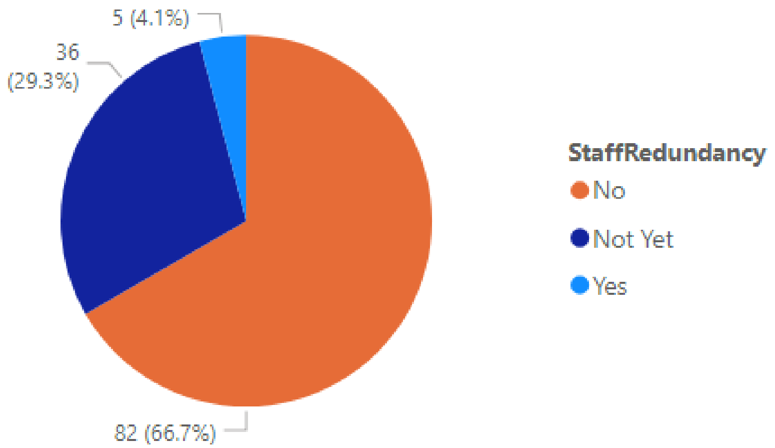
How many employees have you / do you anticipate having to make redundant?



- Of those considering redundancies, five firms said that all staff would be made redundant.

ALL RESPONDENTS - IN-WEEK FIGURES, W/S 20th APRIL

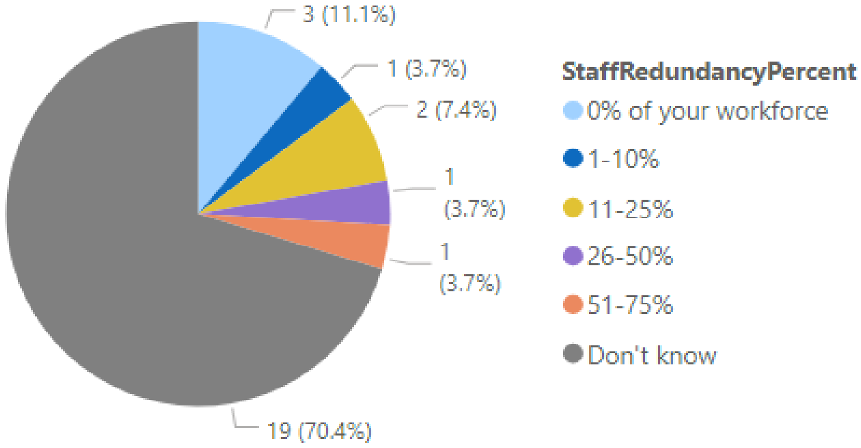
Have you, or do you plan to, lay off staff / make redundancies as a result of the outbreak?



- Yes: 4.1%
- Not Yet: 29.3%
- No: 66.7%

(Note these figures differ from detailed tables in back of report due to live data)

How many employees have you / do you anticipate having to make redundant?



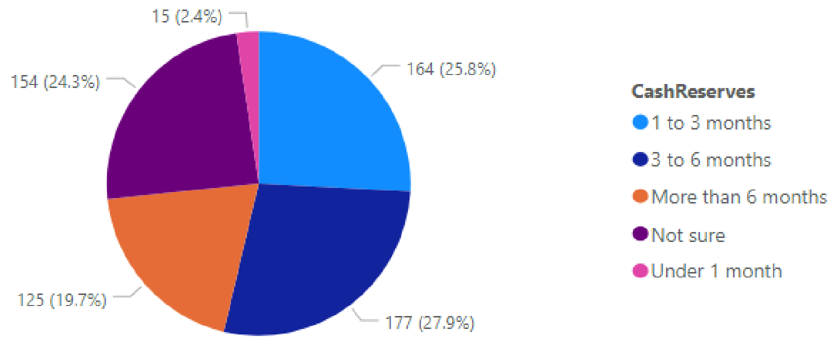
- Of those considering redundancies, **five** firms **during this week** said that they would anticipate making staff redundant.

RESERVES, ACCESS TO LOANS/GRANTS, FURTHER SUPPORT

Note: This is a live database and some results may not match up exactly with other detailed tables, as screen-shots are taken at different times

ALL RESPONDENTS - AGGREGATE RESULTS SINCE SURVEY STARTED 12 MARCH

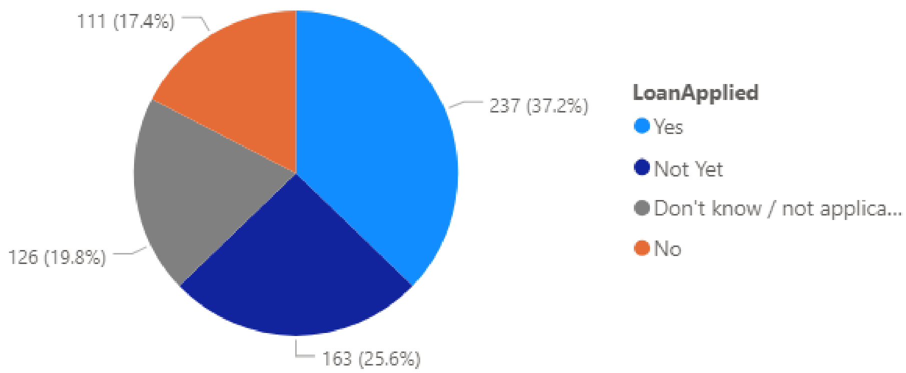
How long do you believe you can sustain your organisation on your existing financial reserves?



- Under 1 Month: 2.4%
- 1-3 Months: 25.8%
- 3-6 Months: 27.9%
- 6+ months: 19.7%
- Not Sure: 24.3%

(Note these figures differ from detailed tables in back of report due to live data)

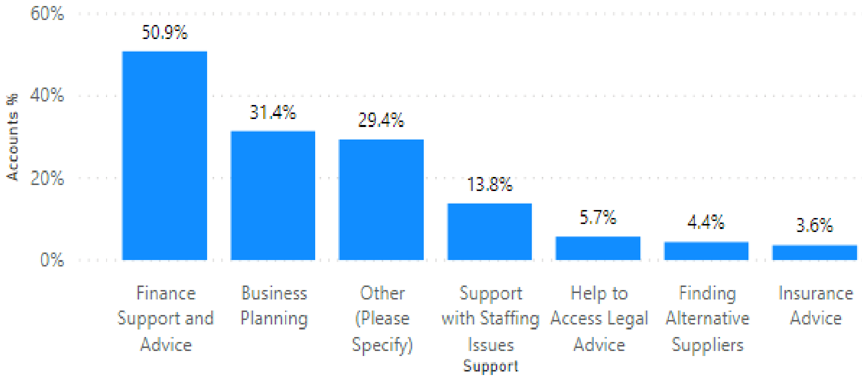
Have you applied for or intend to access loans or grants to help business cope with the outbreak?



- Yes: 37.2%
- Not Yet: 25.6%
- No: 17.4%
- Don't Know: 19.8%

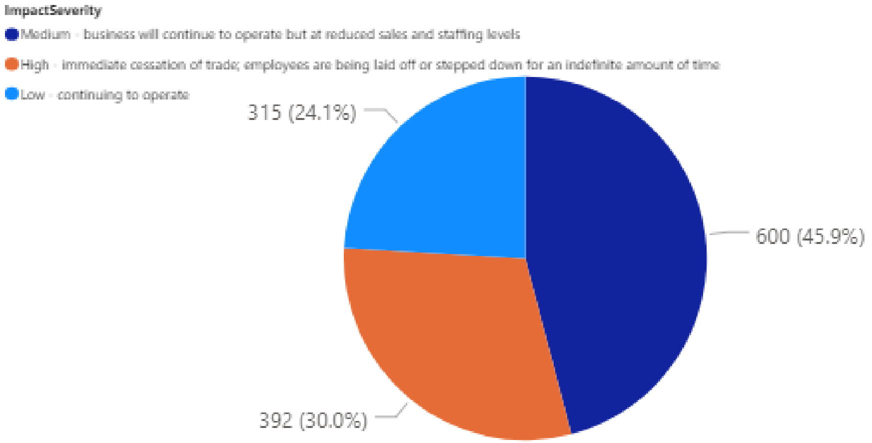
ALL RESPONDENTS - AGGREGATE RESULTS SINCE SURVEY STARTED 12 MARCH

Where would you appreciate further business support and information?



- Finance Support and Advice: 50.9%
- Other: 29.4%. Detail: **Further information and additional business support, particularly support with business rates and accessing grants.**
- Business Planning: 31.4%

What is the overall impact on your business? (advisor judgement based on interview content)



- High: 30.0%
- Medium: 45.9%
- Low: 24.1%

IMPACTS (ALL) BY LOCAL AUTH	Bolton	Bury	Manchester	Oldham	Rochdale	Salford	Stockport	Tameside	Trafford	Wigan	GM - percent	GM – number	ALL - percent	ALL – number
IMPACT HEADLINES (note that this table is based on live data and the results may vary slightly to the headline results presented in charts earlier in the report)														*Note: response rates of less than 5 firms have been suppressed and marked #*
Yes	83.3%	81.8%	83.6%	86.3%	83.3%	82.7%	83.2%	83.7%	88.2%	86.0%	84.1%	1339	83.5%	1537
Not yet	12.7%	12.7%	10.9%	10.5%	12.7%	13.0%	10.2%	11.2%	9.0%	7.9%	11.1%	176	11.2%	206
No	4.8%	6.4%	5.9%	4.8%	6.4%	4.3%	7.8%	7.1%	3.5%	7.0%	5.8%	92	5.2%	105
Respondents n=	**126**	**110**	**421**	**124**	**126**	**162**	**167**	**98**	**144**	**114**	**-**	**1592**	**-**	**1848**
IMPACT ISSUES (OF THOSE SAYING 'YES')														*Note: response rates of less than 5 firms have been suppressed and marked #*
Business Travel to Visit Clients	36.4%	24.2%	39.7%	21.8%	23.4%	31.0%	28.0%	41.0%	31.5%	37.4%	32.7%	454	32.7%	524
Business Travel to Visit Suppliers	14.6%	8.4%	14.4%	8.2%	10.3%	15.5%	9.8%	10.8%	10.0%	15.2%	12.3%	170	13.2%	212
Cashflow issues	41.8%	43.2%	39.4%	36.4%	43.9%	39.4%	30.8%	39.8%	33.1%	42.4%	38.7%	537	37.3%	597
Conference / Event Cancel (Intern'l)	6.4%	5.3%	7.6%	4.6%	2.8%	4.2%	0.7%	4.8%	3.1%	5.1%	4.9%	68	5.3%	85
Conference / Event Cancel (UK)	18.2%	9.5%	20.4%	7.3%	5.6%	20.4%	9.1%	10.8%	13.9%	16.2%	14.6%	203	14.9%	238
Decreased sales	70.9%	69.5%	71.5%	62.7%	69.2%	76.8%	67.8%	65.1%	63.1%	68.7%	69.2%	960	67.7%	1084
Increased sales	14.6%	5.3%	6.3%	9.1%	9.4%	5.6%	11.9%	3.6%	9.2%	9.1%	8.1%	113	8.5%	136
Staff in isolation	16.4%	21.1%	19.6%	27.3%	18.7%	17.6%	22.4%	22.9%	13.1%	30.3%	20.4%	283	22.2%	355
Staff sick pay	4.6%	4.2%	2.2%	2.7%	4.7%	3.5%	3.5%	4.8%	4.6%	2.0%	3.4%	47	4.1%	65
Supply chain (major issues)	20.0%	16.8%	15.5%	14.6%	14.0%	16.2%	12.6%	19.3%	16.9%	17.2%	16.0%	222	16.4%	262
Supply chain (minor issues)	18.2%	17.9%	15.8%	15.5%	14.0%	21.1%	13.3%	16.9%	14.6%	29.3%	17.2%	238	17.9%	287
Respondents n=	**91**	**81**	**331**	**94**	**98**	**118**	**113**	**72**	**103**	**92**	**-**	**1387**	**-**	**1601**
WORKFORCE ACTIVITY														*Note: response rates of less than 5 firms have been suppressed and marked #*
Staff Furlough – Yes %	42.5%	40.6%	38.1%	33.3%	54.5%	40.6%	51.8%	62.1%	36.8%	39.3%	43.1%	238	43.6%	277
Furlough (of yes) % 50%+ of staff	65.0%	84.7%	47.2%	30.8%	53.3%	37.6%	60.7%	69.5%	47.5%	69.3%	54.6%	-	56.7%	-
CASH RESERVES, ABLE TO SURVIVE:														*Note: response rates of less than 5 firms have been suppressed and marked #*
< 1 Month	2.1%	3.1%	5.9%	-	-	1.7%	-	2.7%	1.8%	-	2.8%	13	2.4%	15
1 up to 3 months	19.2%	40.6%	29.4%	48.7%	7.3%	22.0%	35.2%	24.3%	21.1%	21.2%	27.6%	145	25.8%	164
3 up to 6 months	25.5%	15.6%	31.6%	23.1%	32.7%	30.5%	20.4%	18.9%	35.1%	30.3%	26.8%	153	27.9%	177
More than 6 months	14.9%	15.6%	16.9%	10.3%	20.0%	22.0%	27.8%	24.3%	22.8%	27.3%	19.3%	109	19.8%	125
Unsure	38.3%	25.0%	16.9%	18.0%	40.0%	23.7%	16.7%	29.7%	21.1%	21.2%	24.0%	131	24.3%	154
Respondents n=	**47**	**32**	**136**	**39**	**55**	**59**	**54**	**37**	**57**	**33**	**-**	**551**	**-**	**635**

IMPACTS (ALL) BY SECTOR	Agriculture Forestry Fishing	Business, Finance, Prof Services	Construc-tion	Creative, Digital & Technology	Education	Engineering	Green Technology Low Carbon (see note)	Health and Social Care	Hospitality, Tourism & Sport	Life Science	Logistics	Manufact-uring	Public Admin.	Retail & Wholesale	Other services
IMPACT HEADLINES (where sector not known – not shown in the figures below)	*Note: response rates of less than 5 firms have been suppressed and marked #.* ***Further work in progress to capture all Low Carbon Environmental across all sectors***														
Yes	84.6%	84.3%	85.1%	78.6%	97.8%	86.5%	88.4%	84.6%	85.5%	76.5%	87.1%	85.6%	100.0%	86.8%	85.9%
Not yet	7.7%	12.8%	12.2%	19.8%	6.5%	11.5%	16.3%	12.3%	17.1%	11.8%	3.2%	16.9%	#	16.1%	12.5%
No	7.7%	8.5%	11.2%	9.1%	2.2%	5.8%	4.7%	4.6%	7.9%	17.7%	12.9%	4.5%	#	5.4%	9.4%
Respondents n=	**13**	**305**	**107**	**318**	**46**	**52**	**43**	**65**	**76**	**17**	**31**	**443**	**7**	**205**	**64**
IMPACT ISSUES (OF THOSE SAYING 'YES')	*Note: response rates of less than 5 firms have been suppressed and marked #*														
Business Travel to Visit Clients	45.5%	37.4%	42.2%	32.6%	41.9%	40.9%	46.2%	25.5%	21.5%	50.0%	19.2%	32.7%	57.1%	24.1%	16.7%
Business Travel to Visit Suppliers	18.2%	6.4%	11.1%	9.7%	9.3%	20.5%	15.4%	5.9%	7.7%	35.7%	3.8%	20.5%	28.6%	17.1%	7.4%
Cashflow issues	18.2%	34.7%	44.4%	33.3%	44.2%	36.4%	35.9%	45.1%	60.0%	42.9%	42.3%	33.2%	14.3%	39.6%	38.9%
Conference / Event Cancel (Intern'l)	9.1%	4.9%	1.1%	5.6%	4.7%	13.6%	#	2.0%	4.6%	7.1%	3.8%	6.1%	28.6%	7.0%	3.7%
Conference / Event Cancel (UK)	18.2%	14.3%	3.3%	18.7%	27.9%	11.4%	7.7%	19.6%	29.2%	14.3%	#	11.7%	85.7%	14.4%	7.4%
Decreased sales	54.6%	66.8%	73.3%	71.5%	67.4%	65.9%	66.7%	64.7%	81.5%	50.0%	65.4%	62.0%	28.6%	72.7%	72.2%
Increased sales	27.3%	7.2%	1.1%	6.4%	16.3%	6.8%	7.7%	3.9%	3.1%	21.4%	7.7%	11.1%	#	11.2%	11.1%
Staff in isolation	27.3%	16.6%	20.0%	14.6%	9.3%	27.3%	28.2%	25.5%	18.5%	35.7%	19.2%	32.9%	42.9%	20.9%	16.7%
Staff sick pay	#	2.6%	4.4%	2.2%	4.7%	4.6%	2.6%	13.7%	1.5%	#	#	6.6%	#	3.7%	3.7%
Supply chain (major issues)	18.2%	11.3%	18.9%	8.2%	11.6%	13.6%	12.8%	7.8%	12.3%	28.6%	19.2%	21.5%	#	31.6%	11.1%
Supply chain (minor issues)	9.1%	9.8%	30.0%	9.4%	11.6%	18.2%	10.3%	7.8%	15.4%	35.7%	11.5%	26.6%	14.3%	24.1%	11.1%
Respondents n=	**11**	**265**	**90**	**267**	**43**	**44**	**39**	**51**	**65**	**14**	**26**	**395**	**7**	**187**	**54**
WORKFORCE ACTIVITY	*Note: response rates of less than 5 firms have been suppressed and marked #*														
Staff Furlough – Yes %	#	37.3%	75.2%	31.1%	27.0%	36.4%	72.2%	34.3%	69.2%	50.0%	20.7%	58.2%	50.0%	45.2%	16.2%
Furlough (of yes) % 50%+ of staff	#	52.3%	73.0%	38.2%	40.0%	50.0%	66.7%	50.0%	66.7%	100%	66.6%	59.3%	#	62.9%	75.0%
CASH RESERVES, ABLE TO SURVIVE:	*Note: response rates of less than 5 firms have been suppressed and marked #*														
< 1 Month	#	1.8%	2.9%	4.8%	-	-	5.9%	9.5%	-	#	-	-	#	2.6%	3.3%
1 up to 3 months	#	26.6%	40.0%	25.7%	22.2%	30.0%	29.4%	28.6%	27.3%	#	33.3%	19.0%	#	24.7%	40.0%
3 up to 6 months	#	27.4%	22.9%	32.4%	38.9%	10.0%	23.5%	33.3%	22.7%	#	16.7%	29.6%	#	32.5%	16.7%
More than 6 months	#	22.1%	8.6%	16.2%	16.7%	20.0%	29.4%	14.3%	9.1%	#	8.3%	24.7%	#	20.8%	20.0%
Unsure	#	22.1%	25.7%	21.9%	22.2%	40.0%	17.7%	14.3%	40.9%	#	41.7%	26.8%	#	19.5%	20.0%
Respondents n=	**#**	**113**	**35**	**105**	**18**	**10**	**17**	**21**	**22**	**#**	**12**	**142**	**#**	**77**	**30**

WEEKLY IMPACTS (GM & ALL)	CURRENT WEEK TOTALS				PREVIOUS WEEK TOTALS				DATA FROM START OF SURVEY TO DATE			
	GM - percent	GM – number	ALL - percent	ALL – number	GM - percent	GM – number	ALL - percent	ALL – number	GM - percent	GM – number	ALL - percent	ALL – number
IMPACT HEADLINES (note that this table is based on live data and the results may vary slightly to the headline results presented in charts earlier in the report) *Note: response rates of less than 5 firms have been suppressed and marked #*												
Yes	93.1%	94	91.1%	113	92.4%	159	92.6%	187	84.1%	1339	83.5%	1537
Not yet	5.0%	5	7.3%	9	4.7%	8	5.0%	10	11.1%	176	11.2%	206
No	2.0%	2	1.6%	2	3.5%	6	3.0%	6	5.8%	92	5.2%	105
Respondents n=		**101**		**124**	-	**173**	-	**203**	-	**1592**	-	**1848**
IMPACT ISSUES (OF THOSE SAYING 'YES')												
Business Travel to Visit Clients	36.8%	35	37.3%	44	37.8%	57	34.1%	60	32.7%	454	32.7%	524
Business Travel to Visit Suppliers	13.7%	13	15.3%	18	18.5%	28	17.1%	30	12.3%	170	13.2%	212
Cashflow issues	33.7%	32	28.0%	33	37.8%	57	36.9%	65	38.7%	537	37.3%	597
Conference / Event Cancel (Intern'l)	3.2%	3	4.2%	5	6.6%	10	6.3%	11	4.9%	68	5.3%	85
Conference / Event Cancel (UK)	13.7%	13	11.9%	14	15.2%	23	15.9%	28	14.6%	203	14.9%	238
Decreased sales	71.6%	68	72.0%	85	77.5%	117	79.0%	139	69.2%	960	67.7%	1084
Increased sales	14.7%	14	11.9%	14	6.0%	9	5.7%	10	8.1%	113	8.5%	136
Staff in isolation	15.8%	15	17.8%	21	13.3%	20	14.2%	25	20.4%	283	22.2%	355
Staff sick pay	1.1%	1	0.9%	1	1.3%	2	1.1%	2	3.4%	47	4.1%	65
Supply chain (major issues)	15.8%	15	14.4%	17	15.2%	23	15.3%	27	16.0%	222	16.4%	262
Supply chain (minor issues)	11.6%	11	13.6%	16	17.9%	27	17.6%	31	17.2%	238	17.9%	287
Respondents n=	-	**95**	-	**118**	-	**151**	-	**176**	-	**1387**	-	**1601**
WORKFORCE ACTIVITY												
Staff Furlough – Yes %	47.5%	47	48.4%	59	51.2%	83	49.2%	94	43.1%	238	43.4%	277
Furlough (of yes) % 50%+ of staff	50%	-	57.6%	-	55.5%	-	56.4%	-	54.6%	-	56.7%	-
CASH RESERVES, ABLE TO SURVIVE:												
< 1 Month	1.0%	1	1.7%	2	3.7%	6	3.7%	7	2.8%	13	2.4%	15
1 up to 3 months	21.4%	21	22.3%	27	29.6%	48	28.8%	55	27.6%	145	25.8%	164
3 up to 6 months	28.6%	28	26.4%	32	27.8%	45	28.8%	55	26.8%	153	27.9%	177
More than 6 months	23.5%	23	24.0%	29	19.1%	31	18.3%	35	19.3%	109	19.8%	125
Unsure	25.5%	25	26.4%	32	20.4%	33	21.5%	41	24.0%	131	24.3%	154
Respondents n=	-	**98**	-	**121**	-	**162**	-	**191**	-	**551**	-	**635**